

# JUNE 27TH UPDATE

Latest Update



# BAR RULES

- **Charging corkage**
- **Bring your own glasses if possible**
- **Help take away recycling to help the school and village hall**



# WHAT'S HAPPENED SINCE THE LAST MEETING ?

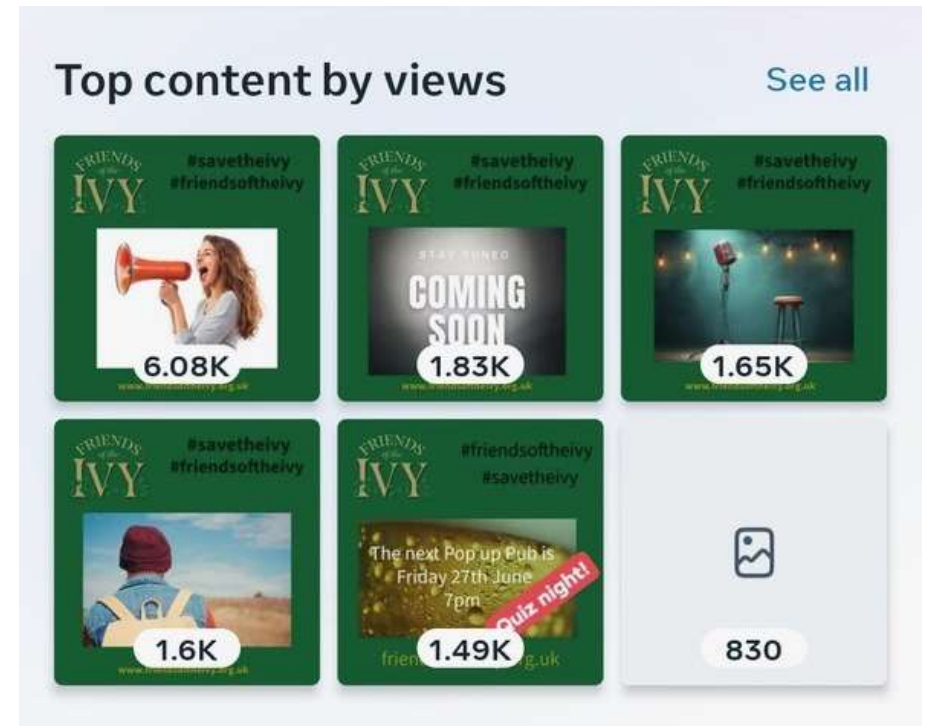
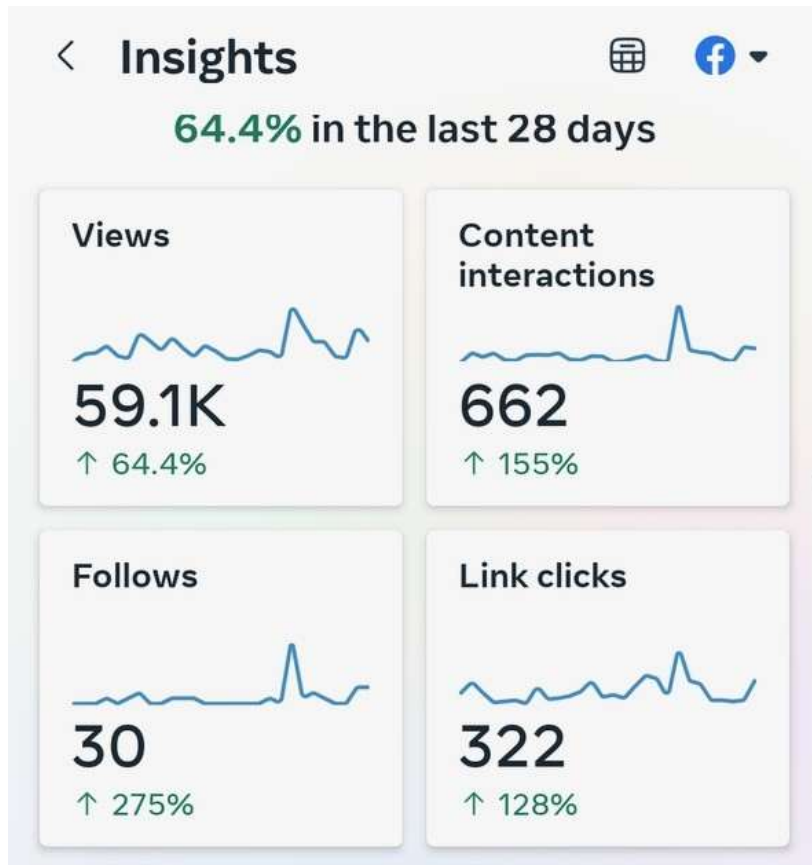
- several patrons established
- trying to enrol Jodie Kidd and Joe Sugg

● **We've agreed a price !!!**

- with some conditions....



# FACEBOOK PERFORMANCE



# WHAT HAVE WE AGREED WITH WADSWORTH ?

- not to publicise the agreed purchase price
- it will be in the business plan and share prospectus
- “guidelines” for media communications
  - no overt criticism or detrimental comments about Wadsworth
- to stock 6X for the first year of operations...at least
  - we purchase it from wherever we want to
- no more surveys and bought “as seen”
- targeting exchange of contracts at end of august
- targeting completion for mid-September



# WHEN WILL THE SHARES GO ON SALE ?

- have to wait for Community Shares Standard Mark to be granted
- share launch meeting booked for 1st August 2025
- detailed explanation of everything at that meeting
- on the website immediately afterwards
- will need to “activate” our legal advisers so please buy as early as you can



# HOW CAN YOU HELP IN THE MEANTIME?

- **PLEASE, PLEASE, PLEASE** make your pledges so we know where we are
- **only what you really intend to do, please don't over promise**
- **Also request the Share Prospectus**
- **Needed to identify those who are likely to invest more than £1,000**
- **They will be contacted by telephone in advance of general launch**
- **Our payment system charges commission so...**
- **We pay about £2.10 for a £100 purchase**
- **We have to pay up to £190.20 for a purchase of £10,000**
  - **So if we take our £250k SEIS allowance by card we pay up to £4755 in fees...!**
- **Any purchase of more than £1,000 best done by telephone and direct BACS transfer**
- **Show of hands: how many people would pay by cheque?**



# WHAT MIGHT SLOW THINGS DOWN?

- delay in CSSM being granted
- unforeseen legal difficulties
- lack of pledges leading to doubt
- slow purchase chain





# WHAT IS LEFT TO DO ?

- obtain CSSM
- publish the business plan and share prospectus
- register for VAT
- publish more details of “what The Ivy will look like”
- continue attracting patrons and celebrity supporters
- source insurance for day of exchange
- activate the lawyers
- complete the purchase
- firm up lists of volunteers to start the renovations



# THANK YOU EVERYONE FOR YOUR SUPPORT SO FAR...

- from 1st August 2025, or even before for some...

- **Over to you !!**

