



House Rules







Please put phones on silent

Please don't talk during the presentation

Please ask questions at the end



Morale And Commitment

Be upbeat! It takes 2-3 years to open a community facility.

We are **well ahead** of this target!

Encourage anyone expressing doubts: this **is** going to be owned "by the people, for the people!"

We will get out of this what WE ALL put into it.





Our Vision & Values

The Ivy will be more than a pub. It will be a community hub.

Our guiding values: Local. Reliable. Quality & Value.

The Ivy will be a destination for people outside Heddington & Stockley

The Ivy is a place of heritage, at the heart of the community for 150+ years

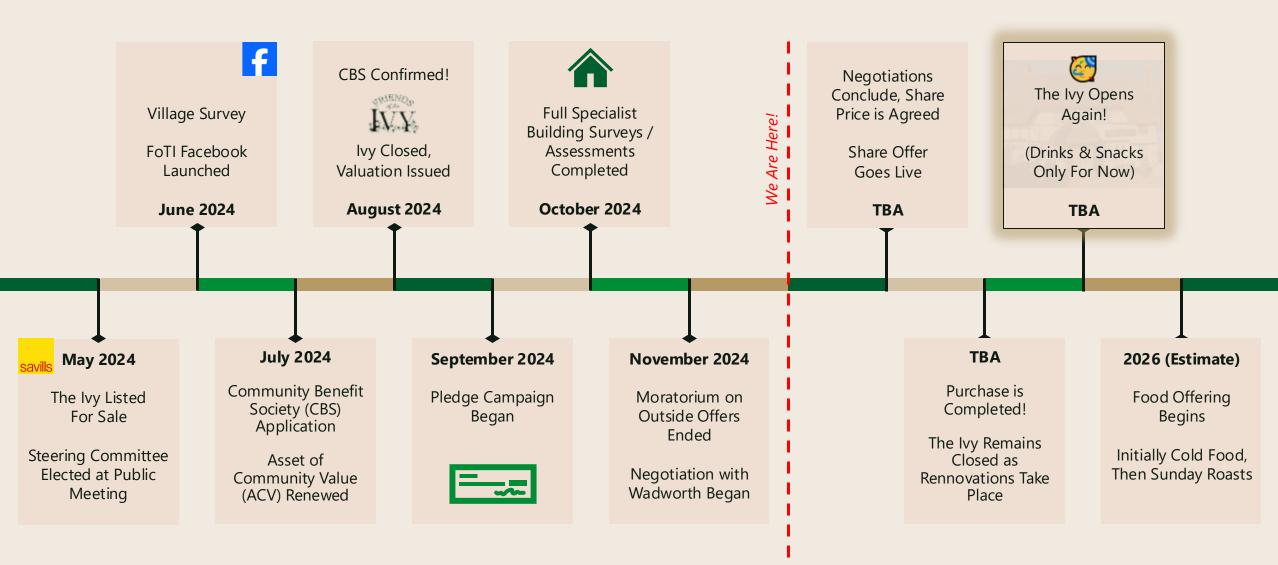




Project Update



Timeline of Events





Currently In Progress

SEIS Application

Community Share Standard Mark

Purchase Negotiations *See Next Slide*

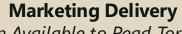
Renovation Plan
Programme of Works
& Materials Plan

Share Prospectus

Business Plan Redacted Draft Available Tonight



Share Sale and Issue



Plan Available to Read Tonight





Sale Negotiation Update



- Put on market for £450k + VAT (£530k)
- Initial offer submitted 28 Nov 2024
 - Including "further considerations": partnership, community support, CBS process
- Offer rejected with no response to "further considerations"
- Savills reduced asking price to £340k + VAT (£408k)
- Refusing to allow us to explore the car park issue (see next slide)
 - They will notify us of their findings
 - At that point we will consider next steps



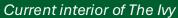


What We Think We Know

- No other interested parties (...yet!)
- Plans for new layout of the building
- Grant targets: ongoing, forever!
- Projected turnover, P&L, cash flow for first few years (redacted from business plan)
- Most importantly...

The local population is still behind this project!







Current interior of The Ivy

- Development cost to open
- Cost to fully correct shortcomings of building
 - ~£225k to comply with regs
 - ~£370k to deliver pristine building
- Likely minimum share target: £500k



What We Need To Know



- Car park report
- Confirmation of SEIS / EIS (expected before end of March)
- Other grant applications responses
- New community ownership fund rules (if it exists at all !?)
- Check the sentiment of Amenities Committee & Parish Council
- Operating model for shop & café
- Is everyone REALLY still behind the project?



Immediate Next Steps

- Await car park report
- Continue to develop website & social media presence
- Marketing & fundraising plans: gradual escalation up to share issue
- Public relations: may become crucial depending on Wadworth attitude
- Monthly pop-up pub & meeting
- Special events





Project Summary



- We are in the negotiation phase of the project, purchase price already reduced by ~25%
- We estimate our chances of success are now ~60%
- Over 25 people are now directly working on this effort!
- It may be taking longer than some initially expected, but keep up your enthusiasm!

We all need to keep getting behind the project!





Get Involved, Lend a Hand!



easyfundraising.org.uk

Turn your daily shopping into everyday magic for us with easyfundraising

You shop, brands donate to us. It won't cost you any extra!



- easyfundraising
- Help us make a difference when you shop. Visit www.easyfundraising.org.uk





- 1 Visit www.easyfundraising.org.uk
- 2 Sign up and search for us
- Your favourite brands donate to us whenever you shop with them



- Simple links on the website
- Download the "reminder app" to your device
- Shop as normal, but "request donation" when prompted
- £15.16 raised by 3 people in 2 days... JUST IMAGINE!
- Fund capped at £100k

Ask your friends, family, and neighbours to join in!



home about us ▼ shares & fundraising ▼ contact us ▼





- History page now live! Read about past landlords and interesting events from The Ivy's history.
- Keep checking the site menu for more content, including information about the local area, walking routes, and our VIP campaign ambassador!
- The more you visit, the better our visbility is on Google.
- We have recently appointed a copywriter who will be updating our newsfeed.

We are continuously updating the website! As always, **please** send your photos.



HISTORY OF THE IVY

The building that is now The Ivy Inn originated as a single storey structure, with a footprint that equated to what is now its middle section, in the early 17th Century. Around the middle of that century the roof was raised to create the upper floor, the substantial fireplace and chimney were added to what was then the outside of the building, and a turret housing a spiral staircase would have been created next to the chimney to give access to the upper floor. It's believed that at one stage the building was divided into three



Possible Future Events



In addition to the monthly pop-up pub, we want to run other events for the village to keep momentum going.

Your chance to vote tonight!



It Takes a Village!

DEMONSTRATE your support!

Ask questions if you're unsure of something:

<u>friendsoftheivy@outlook.com</u>

Get involved, get others involved.

Share on social media.

Sign up to easyfundraising.org.uk

Persuade the doubters, keep the faith.

..and SAVE UP!







